GRANT DISBURSEMENT INFORMATION

All Grant funds will be posted to your account for use against tuition and book charges. You can charge your books at the Follett Bookstore on campus or see the financial aid director to obtain a voucher to take to the local Barnes and Noble store for books to be ordered for you. Grants cannot pay for classes taken for credit by exam or audit. All awards are based on your continued progress in your program of study. Aid will be suspended for lack of satisfactory academic progress.

Students with late start classes: If a student is enrolled in a class that starts later in the term, the student will be paid for those classes when aid is disbursed during the student’s first disbursement of the term. It is VERY IMPORTANT to ATTEND late start classes. If the student DOES NOT attend they could OWE MONEY BACK.

Example: You are enrolled ENG 111 -3 credits, ART 111- 3 credits, HUM 110- 3 credits, DMA 070- 1 credit, DMA 080- 1 credit and DMA 090- 1 credit for a total of 12 credits. At time of disbursement, you are enrolled in 12 hours, but have only begun enrollment in 11 credit hours. Your financial aid will be paid based on the classes you are enrolled in at the financial aid census date. If you do not attend the DMA 090 class, this drops your enrollment status to 11 credit hours which is considered three quarters time enrollment, not the full time enrollment. You NOW OWE the difference back to ACC and/or the Federal Government.

WARNING: YOU MUST ATTEND ALL OF YOUR CLASSES TO BE ELIGIBLE FOR FUNDS FROM FEDERAL AND STATE GRANTS! YOU MUST DROP YOUR CLASSES PRIOR TO THE FIRST DAY OF CLASS IF YOU CHOOSE NOT TO ATTEND OR YOU WILL BE RESPONSIBLE FOR PAYING TUTION.

Financial Aid Census: The student’s census is taken at the 10% point of his or her term. The Financial Aid census is determined but the Financial Aid Director and is usually not the same date as of the class census date. Example: Student is taking all 16 week classes. Student has 116 days of instruction. 10% would be 11.6, rounded down to 11. So the 11th day will be the student’s census. Student is taking all second 8 week classes. Student has 85 days of instruction. 10% would be 8.5, rounded down to 8. So the 8th day will be the student’s census.
Tuition is $76.00 per credit hour for 2016-2017. The typical tuition cost for 12 (full time) credit hours is $927.00. To estimate the balance left for books, supplies, transportation, please subtract your expected tuition cost from your total award per semester.

Pell grants are broken down into 4 categories based on your enrollment per semester. *Some students’ enrolled less than 12 credit hours may be ineligible for Pell Grant.

Less than half time (1-5 hours) 25%
Half time (6-8 hours) 50%
Three quarter time (9-11 hours) 75%
Full time (12+ hours) 100%

Example: 12+ Hours

1) $2,888 (Pell grant) - $927 (tuition) =$1,961.00 for books, supplies and transportation.

2) $1,600 (Pell grant) + $475 (NCCC grant) + $100 (NC Lottery grant)=$2,175- $927 (tuition)= $1,248.00 for books, supplies and transportation.

Example: 6 hours (1/2time)

$1,444 (Pell grant (1/2 of the full time amount)) - $466(tuition) = $978 for books, supplies and transportation.
Types of Grants and Payment Breakdowns
The amount awarded on your award letter is for attendance in 12 credit hours of classes for Pell, SEOG and NCELS and 15 credit hour for NCCCG. It will be adjusted as indicated below based on the actual credit hours for which you enroll.

SEOG GRANT
You must be enrolled in a minimum of 1 credit hour to receive this grant. Your payment will not be adjusted.

State Grants

NCCC GRANT
You must be enrolled in a minimum of 6 credit hours.
6-8 hours = Half Time
9-11 hours = ¾ Time
12-14 = Full Time
15+ hours = Full Time Plus

NCELS GRANT
You must be enrolled in a minimum of 6 credit hours.
6-11 hours = Half Time
12+ hours = Full Time

You applied for multiple grants by filing the FAFSA application and you are awarded based on your level of need and the date of your award. Some students only receive one of the grants listed but if you are eligible for multiple awards, we have included them on your award letter.

Tentative Disbursement Dates:

FALL DISBURSEMENT DATE:  September 9, 2016
SPRING DISBURSEMENT DATE:  February 22, 2017
SUMMER DISBURSEMENT DATE:  June 16, 2017
(Dates are subject to change due to receipts of funds from the Department of Education)