GRANT DISBURSEMENT INFORMATION

All Grant funds will be posted to your account for use against tuition and book charges. You can charge your books at the Follett Bookstore on campus or see the financial aid director to obtain a voucher to take to the local Barnes and Noble store for books to be ordered for you. Grants cannot pay for classes taken for credit by exam or audit. All awards are based on your continued progress in your program of study. Aid will be suspended for lack of satisfactory academic progress.

Students with late start classes: If you are enrolled in a class that starts later in the term, you will be paid for those classes when aid is disbursed during the first disbursement of the term. It is VERY IMPORTANT to ATTEND late start classes BECAUSE IF you DO NOT you could OWE MONEY BACK. Example: you are enrolled ENG 111 -3 credit, ART 111- 3 credits, HUM 110- 3 credits, DMA 070- 1 credit, DMA 080- 1 credit and DMA 090- 1 credit. At 6 weeks into the semester you have started ENG 111, ART 111, HUM 110, DMA 070 and DMA 080 and are 11 credits. Your financial aid will be paid based on the classes you are enrolled in at that time. When you start DMA 090, you will have been paid for 12 credits and will not be eligible for a second disbursement of financial aid. If you do not attend the DMA 090 class, this drops your enrollment status to 11 credit hours which is three quarter time and NOT full time. You NOW OWE the difference back to ACC and will be billed for the amount owed.

WARNING: YOU MUST ATTEND ALL OF YOUR CLASSES TO BE ELIGIBLE FOR FUNDS FROM FEDERAL AND STATE GRANTS! YOU MUST DROP YOUR CLASSES PRIOR TO THE FIRST DAY OF CLASS IF YOU CHOOSE NOT TO ATTEND OR YOU WILL BE RESPONSIBLE FOR PAYING TUTION.

Tuition is $77.00 per credit hour for 2014-2015. The typical tuition cost for 12 (full time) credit hours is $879.00. To estimate the balance left for books, supplies, transportation, please subtract your expected tuition cost from your total award per semester.
Pell grants are broken down into 4 categories based on your enrollment per semester. *Some students’ enrolled less than 6 credit hours may be ineligible for Pell Grant.

Less than half time (1-5 hours) 25%
Half time (6-8 hours) 50%
Three quarter time (9-11 hours) 75%
Full time (12+ hours) 100%

Example: 12+ Hours
1) $2,865 (Pell grant) - $879 (tuition) = $1,986.00 for books, supplies and transportation.
2) $1,600 (Pell grant) + $475 (NCCC grant) + $100 (NC Lottery grant) = $2,175 - $879 (tuition) = $1,296.00 for books, supplies and transportation.

Example: 6 hours (1/2time)
$1,433 (Pell grant(1/2 of the full time amount)) - $442(tuition) = $991 for books, supplies and transportation.

**Types of Grants and Payment Breakdowns**
The amount awarded on your award letter is for attendance in 12 credit hours of classes. It will be adjusted as indicated below based on the actual credit hours for which you enroll.

**SEOG GRANT**
You must be enrolled in a **minimum of 6 credit hours** to receive this grant. Your payment will not be adjusted.
State Grants

**NCCC GRANT**
You must be enrolled in a **minimum of 6 credit hours.**
- 6-8 hours = ½ of the award
- 9-11 hours = ¾ of the award
- 12+ hours = full award

**NCELS GRANT**
You must be enrolled in a **minimum of 6 credit hours.**
- 6-11 hours = ½ award
- 12+ hours = full award

You applied for multiple grants by filing the FAFSA application and you are awarded based on your level of need and the date of your award. Most students only receive one of the grants listed but if you are eligible for multiple awards, we have included them on your award letter.

**Tentative Disbursement Dates:**

- FALL DISBURSEMENT DATE:  September 25, 2015
- SPRING DISBURSEMENT DATE:  February 19, 2016
- SUMMER DISBURSEMENT DATE:  June 18, 2016

(Dates are subject to change due to receipts of funds from the Department of Education)