Title IV regulations governing the payment of federal Pell grant funds have changed for all Cosmetology students. Currently enrolled cosmetology students will be paid according to the payment system listed below for the upcoming year. You must complete your Cosmetology program by July, 2012. After that, new rules are in effect for all cosmetology students.

To receive the amount listed on your award letter, you must be enrolled in 12 Title IV credit hours each semester. To determine Title IV credit hours for the Cosmetology program: Multiply the number of contact hours by 16 and divide by 37.5.

- Example: registered for 12 credit hours and 15 contact hours
  
  (15 contact hours x 16) divided by 37.5 = 6.4 Title IV hours.
  
  We round down to 6 Title IV credit hours and you receive aid at half time.

Your award will be prorated depending on the amount of contact hours you are taking:

- 29+ contact hours = You will receive 100% of the award
- 22 – 28 contact hours = You will receive 75% of the award
- 15 – 21 contact hours = You will receive 50% of the award
- Lower than 15 contact hours = You will receive 25% of the award

If you have any questions, please contact the Financial Aid Office.