## **Title IV Repayment Policy**

There are two situations in which students would be required to repay Pell Grant funds.

- 1. Full repayment of any charged tuition and book fees is required if the student never attends the semester. The student is not eligible for a Pell Grant award in the event of a withdrawal before the 1<sup>st</sup> day of classes. Any funds used for tuition and books must be repaid to the school in full.
- 2. A proportional repayment of Pell Grant funds is required if the student begins attending but withdraws from all classes prior to the 60% point of the semester. A calculation will be performed to determine the portion of federal funds earned and unearned and the amount of the repayment required by the student and the school. The student shall be responsible for the tuition refund the school is required to return for unearned tuition and this amount will remain as a balance on the student's account until repaid. A letter will be sent to the student informing him/her of the repayments. The student will be given 45 days to repay the overpayments at the school. Failure to respond to a request will result in a referral to the U.S. Department of Education for recovery of the funds by any means deemed appropriate. Repayments charged to a student must be cleared prior to the receipt of any additional Title IV Federal Aid. All Pell funds are considered earned after the 60% point of the semester and a student withdrawing after that date would not incur an overpayment.

Effective August 2007